



**MEMORANDUM OF UNDERSTANDING
BETWEEN**

**“CEPS – CENTER FOR BUSINESS STUDIES” UNIVERSITY COLLEGE
IN KISELJAK
(BOSNIA AND HERZEGOVINA)**

AND

IES POLITECNICO DE VIGO (VIGO – GALICIA - SPAIN)

With the aim to establish friendly relations and understanding between two nations to develop mutually beneficial cooperation in the field of higher education, science and culture, “CEPS – Center for Business Studies” University College in Kiseljak from one Part, and IES POLITECNICO DE VIGO- GALICIA - SPAIN, from another Part, have decided to conclude present Memorandum predicated upon the following paragraphs:

ARTICLE 1

1.1. The primary objective of this Memorandum is to create a means of cooperative efforts between the two institutions to affect the academic interchange of students and faculty as well as academic and research information between the two institutions.

1.2. The Parts further understand and agree that this Memorandum is incorporated into and will provide the foundation and framework for, the particular programs developed by the two institutions and memorized in Program Agreements. Specific exchange criteria and assistance details will be noted in the Program Agreements.

1.3. Both Parts agree there may be several supplementary documents to this Memorandum. Each Program Agreement will be project-specific, listing agreements for exchanges, funding, and other pertinent details.

1.4. For the aims of present Memorandum both parts agreed that term «Program Agreement» is a duly, executed agreement that sets forth the specific details of particular cooperative activities or programs that students, faculty or administration participate in as authorised by this Memorandum. Program Agreements shall not be effective until they have been reduced to writing and executed by the authorised representatives of the Parts.

ARTICLE 2


2.1. Both institutions agree to make efforts in extension of their experience in any branch of university administration and structure, in exchange of information on the problems of pedagogic, methods of teaching at higher schools and in training highly qualified specialists.

ARTICLE 10

10.1. The present Memorandum shall take effect on the date of its signing by both Parties and shall be valid for 5 years. If six months before of expiry date neither Part notifies in writing of its desire to terminate this Memorandum or to alter its terms and conditions, this Memorandum is automatically prolonged for next 5 years.


10.2. The Agreement is written and signed in English in four original copies.




Selimic Mirzo, MA
Director
"CEPS – Center for Business Studies"
University College in Kiseljak
Kiseljak, Bosnia and Herzegovina

30.12. 2016.




JOSE EULOGIO SANTOS LEITES
Director
IES POLITECNICO DE VIGO
Rúa Torrecedeira, 88 – 36208 - VIGO
SPAIN
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