



MEMORANDUM OF UNDERSTANDING

between

ISTANBUL KEMERBURAZ UNIVERSITY

and

UNIVERSITY COLLEGE "CEPS – CENTER FOR BUSINESS STUDIES" KISELJAK

Istanbul Kemerburgaz University, Turkey, the University College "CEPS – Center for Business Studies" Kiseljak, agree to collaborate under the following terms:

1. Purpose

The parties of this Memorandum of Understanding indicate their willingness in principle to cooperate in the promotion of teaching and research activities. Under this Memorandum of Understanding, the types of cooperation may include:

1. Exchange of students for study;
2. Exchange of faculty members for study, research and participation in educational programs;
3. Exchange of scholars for lectures, talks and sharing of experience;
4. Exchange of publications in fields of interest to both universities;
5. Collaborative professional development;
6. Joint educational programs;
7. Other activities as mutually agreed.

The parties will exchange students, teachers, and researchers and will perform educational activities on the basis of broad reciprocity in those areas in which both institutions have mutual interest.

2. Financial Terms

The funding of activities related to this Memorandum of Understanding will be determined at the time a specific project for a specific activity is approved by both parties to this Memorandum of Understanding. Both parties understand that all financial arrangements which are negotiated will depend on the availability of funds.

3. Duration

This MOU will be valid for five (5) years unless terminated by one of the parties. Either institution may withdraw from this MOU provided written notification of the withdrawal is given to the other institution at least three (3) months prior to the desired withdrawal date. This MOU may be renewed for another period of five (5) years upon mutual written consent of the two institutions before the expiration date.

4. Extension

This Memorandum of Understanding may be extended to other areas of cooperation between the two parties of this Memorandum of Understanding. Such extensions will take the form of an annex to this Memorandum of Understanding.

5. Effective Date

This Memorandum of Understanding will become effective upon the date of signature by the above named representatives of both institutions.

6. Implementation

The primary contacts for this MOU are Assist. Prof. Dr. Fulya Ereker, Director of the Foreign Affairs Office, for Istanbul Kemerburgaz University and Mirza Kulenović, MA, Referent in The International Relations Office and Career Development for the University College "CEPS – Center for Business Studies" Kiseljak. The parties may enter into specific written agreements whenever appropriate to clarify and define the nature, extent, and terms of operation for the proposed collaborations, including intellectual property ownership and funding issues. Any agreement entered into by these two universities will require the approval of appropriate officers from each institution. All agreements and activities covered under this MOU or entered into by the parties must comply with all applicable laws and regulations, including all Bosnian and Turkish export control laws and regulations.

On behalf of
Istanbul Kemerburgaz University

Signature:



Name and position:
Prof. Dr. Çağrı ERIHAN
President

Date:

On behalf of
University College "CEPS – Center
for Business Studies" Kiseljak

Signature:



Name and position:
Selimović Mirza, MA
Director

Date: 01.03.2017.