

07.02.2023.

MEMORANDUM OF UNDERSTANDING

between

**University College "CEPS-Center for Business Studies" Kiseljak, Bosnia
and Herzegovina**

and

Faculty of business economics and entrepreneurship Belgrade, Serbia

This memorandum of understanding ("MOU") is made by and between University College "CEPS-Center for Business Studies" represented by director Prof. VŠ Mirzo Selimić, PhD and Faculty of business economics and entrepreneurship, represented by director Prof. Gordana Đorđević, PhD. Both shall be collectively referred to as the "Parties". In the spirit of friendship and with mutual interest in cooperation, the parties agree as follows:

Article 1. Purpose of the Cooperation

The MOU aims at promoting and facilitating the development of qualified manpower within the framework of Bachelor's, Master's and Doctoral programs in Business Administration and Economics, as well as at implementing collaborative and mutually beneficial projects which serve to enhance the intellectual life and increase international cooperation.

The Parties agree that this MOU will provide the foundation and framework for later particular projects.

Article 2. Subject of the Cooperation

The subject of this Memorandum is to set out the general framework for the cooperation between the Parties in the field of educational and scientific research activities.

With the intention of implementing the goals of this Memorandum, the Parties have generally agreed to cooperate with each other (subject to further details to be elaborated at a later date) in the following areas:

a) Facilitating the students of the University College "CEPS-Center for Business Studies" and Faculty of business economics and entrepreneurship in obtaining valuable education, conducting joint research activities and publications, participating in seminars remotely and academic online meetings, delivering online lectures, consulting academic staff and students, jointly evaluating research projects written by students and reviewing theses, participating in

trainings, conferences and other activities personally or remotely through the Internet, and exploring any other activities viewed to be mutually beneficial.

b) Exchanging experience and information aiming at implementation and improvement the educational programs.

c) Organizing joint events with the purpose of developing both the field and educational programs.

Article 3. Validity and Revision of the Memorandum

1. This MOU enters into effect on the day of its signing by the Parties, and remains valid unless terminated by either party.

2. The revision or alteration of this MOU is possible by the mutual written agreement. The amendment shall be the undivided part of the memorandum.

3. The terms of cooperation for each specific activity implemented under this MOU shall be mutually discussed and will be the subject of separate agreements.

4. This MOU is executed in English in 2 (two) original copies, all of which are equally valid and enforceable. Each party holds one original copy.

Article 4. Contact Details and Signatures of Parties

In witness to this Memorandum, the following individuals append their signatures:

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