



MEMORANDUM OF UNDERSTANDING between



EKONOMIKAS UN KULTURAS AUGSTSKOLA

and

**UNIVERSITY COLLEGE "CEPS – CENTER FOR BUSINESS STUDIES" IN
KISELJAK**

Recognizing the mutual benefits through a cooperative programme promoting scholarly activities, scientific co-operation and international understanding "Ekonomikas un Kultūras augstskola", Riga, Latvia, hereinafter referred to as "EKA", and University College "CEPS – Center for Business Studies" in Kiseljak, Kiseljak, Bosnia and Herzegovina will enter into this Memorandum of Understanding (MoU) based on the following provisions:

1. Areas of Cooperation

This MoU will serve as a general framework for institutional cooperation through a broad range of activities such as:

- a. Exchange of or hosting visiting academic and administrative staff
- b. Exchange of undergraduate and postgraduate students
- c. Cooperation on joint degree programs
- d. Exchange of research materials
- e. Publication of joint papers
- f. Organization of conferences, seminars and workshops for dissemination of findings

2. Principles of Cooperation

- 2.1 The MoU as outlined in this document is meant to describe the cooperative intentions of the institutions involved and suggest guidelines for cooperation. Any specific programme will be subject to availability of funds and the mutual agreement of the two institutions.
- 2.2 The terms of cooperation for each specific activity implemented under this MoU will be mutually discussed and agreed upon in writing by both parties in a separate agreement, prior to the initiation of that activity. Any such implementation agreements will form appendices to this MoU.
- 2.3 Financial and/or funding consideration shall become the subject of specific discussion and agreement within the framework of a separate implementation agreement. No financial commitment, on the part of either signatory, is intended in or to be implied from this general document.
- 2.4 Each host institution will assist with locating accommodation for staff and students who are participating in exchange programs or according to the agreement, but will not be financially responsible for any such accommodation.
- 2.5 It is understood and agreed that neither party to this memorandum shall be liable for any negligent or wrongful acts, either of commission or omission, chargeable to the other, unless such liability is imposed by law, and that this memorandum shall not be construed as seeking to either enlarge or diminish any obligation or duty owed by one party against the other or against a third party.

3. Management of Cooperation

- 3.1 Each institution will designate an administrative officer who will be the principal contact point for regular communications and the planning of activities for the implementation of this MoU.
- 3.2 Each institution will do its best to identify areas of mutual interest and key academic staff in relevant departments in order to formulate concrete proposals for research and teaching activities.

4. **Duration and Termination**

This MoU will remain in force for a period of 5 (five) years from the date of the last signature, with the understanding that it may be terminated by the appropriate authorities of either party in writing. This MoU may be amended or extended by mutually written consent by the authorities of the two institutions.

For and on behalf of
Ekonomikas un Kultūras augstskola
62 Pērnavas str., Rīga, LV-1009

For and on behalf of
**University College "CEPS – Center for
Business Studies" in Kiseljak**
Josipa bana Jelačića bb, Kiseljak 71250


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Oksana Lentjušenkova, Assoc. Prof.
Rector

Date: 29.01/...../2025

Rīga, Latvia



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Selimie Maro, Doc. dr.
Director

Date: 29/01/2025

Kiseljak, Bosnia and Herzegovina

