



MEMORANDUM OF UNDERSTANDING

between

**University College “CEPS – Center for Business Studies” in Kiseljak
(Bosnia and Herzegovina)**

and

**Technical University of Gabrovo
(Republic of Bulgaria)**

University College “CEPS – Center for Business Studies” in Kiseljak, having its legal address at Josipa bana Jelačića bb, 71250 Kiseljak, Bosnia and Herzegovina, and represented by **Director Doc. dr Mirzo Selimić, PhD**, on the one hand, and the **Technical University of Gabrovo**, having its legal address at 4, Dimitar str., 5300, Gabrovo, Bulgaria and represented by its **Rector Prof. Iliya Slavov Zhelezarov, PhD** on the other hand, hereinafter referred to as the "Parties", having common goals in the field of higher education and scientific research, desiring to promote cooperation between them and to strengthen innovative collaboration in mutually acceptable fields, have agreed to the following principles of cooperation:

Article 1

The purpose of the present Memorandum of Understanding (MoU) is to create conditions to develop international cooperation in the fields of education, research, faculty, and student exchanges.

Article 2

To achieve the purpose of this MoU, the Parties agree to:

- encourage the exchange of academic, administrative staff, researchers, and students;
- promote the establishment of educational and scientific cooperation in the fields of mutual interest;
- provide mutual assistance in improving the scientific qualifications of faculty, doctoral and master students;
- exchange knowledge, experience and innovations in educational and scientific process;
- facilitate the exchange of publications and materials on ongoing research;
- organize educational, scientific and professional conferences, along with other types of sport, cultural, academic events and mass programs, including those via distance mode;
- organize and carry out joint educational, research, professional and art projects;
- exchange information about the planned activities of both Parties when is reasonably relevant.

Article 3

The Parties agree that cooperation shall be carried out between two higher educational institutions as a whole and between their structural departments, centres, or certain employees in a form most acceptable to both Parties.

Article 4

The Parties agree that the educational and scientific cooperation shall be carried out on the basis of joint programs which shall be signed by authorized representatives of both Parties after coordination of conditions, subjects and participants of the planned cooperation activities.

Article 5

Each Party designates its representatives to serve as Coordinators under this MoU. The individuals designated as Coordinators may be revised by either Party by providing written notice to the current Coordinators. The coordinators responsible for the cooperation within the scope of this MoU will be:

For Technical University of Gabrovo:

Name: Assoc. Prof. Hristo Hristov, PhD

Position: Vice-Rector in Charge of International Cooperation And Public Relations

Mailing address: 4 H. Dimitar, Str., 5300 Gabrovo, Bulgaria

E-mail: christo@tugab.bg

Phone: +359 66 827 200

For University College “CEPS – Center for Business Studies” Kiseljak:

Name: Doc. dr Nermin Palić

Position: Head of the International Relations and Career Development Office

Mailing address: Josipa bana Jelačića bb, 71250 Kiseljak, Bosnia and Herzegovina

E-mail: iro@ceps.edu.ba

Phone: +387 30 870 870; Mob: +387 61 327 423

Article 6

Both Parties agree that prior written approval is required before using the other Party's name, logo, or other intellectual property rights in any advertising or associated publicity.

Article 7

As mutually agreed, the Parties shall carry out academic exchanges based on individual invitations.

Article 8

By signing this MoU, the Parties do not commit to any legal or financial obligations or liability. Financial and other terms of cooperation shall be specified in separate addendums to this MoU or by individual written letters sent by the Parties to each other. Cooperation in the

areas defined by the article 2 of this MoU shall be realized in accordance with available financial resources and capacities of each Party, considering the principles of equal participation and interests of both Parties.

Article 9

The present MoU shall enter into force upon its signing by the Parties' legal representatives and shall remain in force for the period of five (5) years. The MoU may be modified or amended by mutual agreement of both Parties. All modifications and amendments should be stated in advance in written form and signed by the Parties.

To extend the term of the present Memorandum the Parties shall give written notice to each other six months prior to the expiry date of the Memorandum.

This MoU may be terminated by any Party upon a three (3) month written notice to the other Party.

Article 10

In the event that the MoU ceases to be valid or is terminated by any of the Parties, any projects or activities in progress at the given time will continue until the agreed scope of work has been completed.

Article 11

This MoU is made in two (2) copies in English, one (1) copy for each of the Parties. Both copies have equal legal force.

On behalf of
University College "CEPS – Center for
Business Studies" in Kiseljak:



Doc. dr, PhD Mirzo Selimić
Director

Date: 16/12/2024

On behalf of
Technical University of Gabrovo:



Professor, PhD Iliya Slavov Zhelezarov
Rector

Date: ___/___/20___

With the consent of:
Financial manager:.....
Miroslava Gugusheva